Portfolio overlap

DEMZ / FCTE

Overlap	Shared positions
29.45%	7

Democratic Large Cap Core ETF

Report dates 06/30/2026 | 99.38% NAV

Overlap / DEMZ 30.02%

SMI 3Fourteen Full-Cycle Trend ETF

Report dates 06/30/2026 | 100.02% NAV

Overlap / FCTE 35.02%

Largest shared positions

Security	DEMZ	FCTE	Overlap
LAM RESEARCH CORP COMMON STOCK	5.56%	4.99%	4.99%
MICROSOFT CORP COMMON STOCK	4.73%	5.02%	4.73%
APPLE INC COMMON STOCK	4.70%	5.07%	4.70%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





8 matched portfolio dates from 09/30/2024 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 98.04%. The filing dates are 56–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 +3.50 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
NVIDIA CORPORATION	4.89%	0.00%	-4.89
MICROSOFT CORPORATION	0.00%	4.73%	+4.73
APPLE INC.	0.00%	4.70%	+4.70
KLA CORPORATION	4.27%	0.00%	-4.27
AMPHENOL CORPORATION	4.25%	0.00%	-4.25
All other shared classes			+7.48

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

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Report dates	Weight (%)	Classes	DEMZ · SEC	FCTE · SEC
06/30/2026	29.45%	7	0002048251-26-007246	0001004726-26-007188
03/31/2026	25.96%	7	0002048251-26-004682	0001004726-26-004404
12/31/2025	28.50%	8	0002048251-26-001554	0001004726-26-001115
09/30/2025	8.53%	4	0002048251-25-002501	0001004726-25-002430
06/30/2025	8.31%	3	0001752724-25-211471	0001752724-25-209725
03/31/2025	23.55%	7	0001752724-25-127205	0001752724-25-125569
12/31/2024	6.97%	3	0001752724-25-046064	0001752724-25-043171
09/30/2024	21.80%	8	0001752724-24-271692	0001752724-24-275602