Portfolio overlap

CWS / NLSI

Overlap	Shared positions
1.72%	1

AdvisorShares Focused Equity ETF

Report dates 09/30/2026 | 99.86% NAV

Overlap / CWS 1.72%

NEOS Long/Short Equity Income ETF

Report dates 09/30/2026 | 129.55% NAV

Overlap / NLSI 3.67%

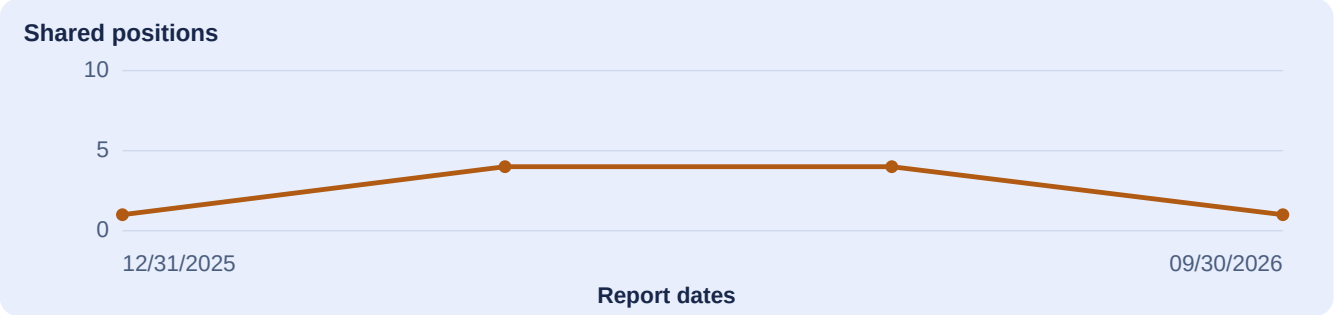
Largest shared positions

Security	CWS	NLSI	Overlap
INTUIT INC COM	1.72%	3.67%	1.72%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





4 matched portfolio dates from 12/31/2025 to 09/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.53%. The filing dates are 49–58 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

06/30/2026 / 09/30/2026 -7.73 pp

Security	Overlap 06/30/2026	Overlap 09/30/2026	Change (pp)
INTERCONTINENTAL EXCHANGE INC	3.06%	0.00%	-3.06
Broadridge Financial Solutions	2.44%	0.00%	-2.44
ADOBE INC	2.36%	0.00%	-2.36
INTUIT INC	1.58%	1.72%	+0.14
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	CWS · SEC	NLSI · SEC
09/30/2026	1.72%	1	0000940400-26-046237	0000894189-26-030670
06/30/2026	9.45%	4	0000940400-26-033024	0000894189-26-023157
03/31/2026	12.57%	4	0000940400-26-020559	0000894189-26-016359
12/31/2025	3.84%	1	0000940400-26-007273	0000894189-26-005022