Portfolio overlap

CNQQ / KWEB

Overlap	Shared positions
20.04%	6

Rayliant-ChinaAMC Transformative China Tech ETF

Report dates 06/30/2026 | 99.81% NAV

Overlap / CNQQ 20.04%

KraneShares CSI China Internet ETF

Report dates 06/30/2026 | 99.72% NAV

Overlap / KWEB 40.00%

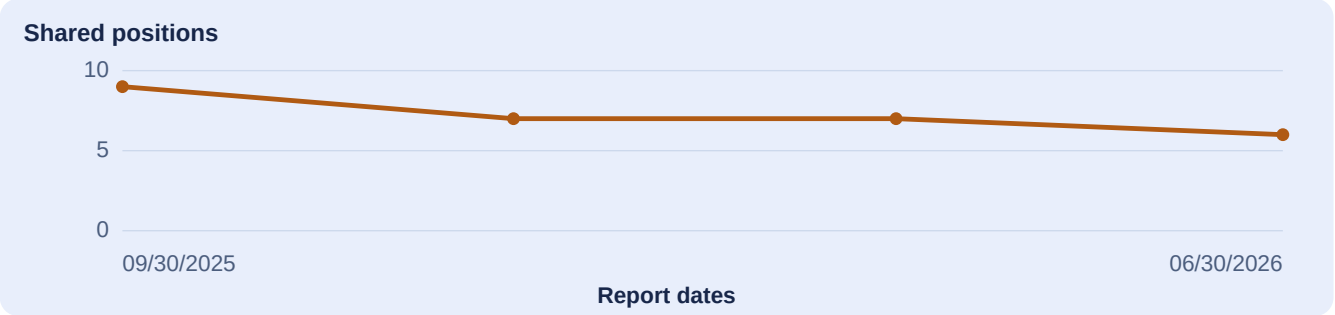
Largest shared positions

Security	CNQQ	KWEB	Overlap
TENCENT	7.03%	10.44%	7.03%
BABA-W	6.30%	7.70%	6.30%
MEITUAN-W	2.27%	6.83%	2.27%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





4 matched portfolio dates from 09/30/2025 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 97.93%. The filing dates are 55–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 -6.18 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
ALIBABA GROUP HOLDING LTD	8.00%	6.30%	-1.70
TENCENT HOLDINGS LTD	8.56%	7.03%	-1.53
MEITUAN LLC	3.61%	2.27%	-1.35
JD.COM INC	1.36%	0.87%	-0.49
BAIDU INC	1.86%	1.43%	-0.43
All other shared classes			-0.68

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

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Report dates	Weight (%)	Classes	CNQQ · SEC	KWEB · SEC
06/30/2026	20.04%	6	0000910472-26-012339	0002048251-26-007271
03/31/2026	26.21%	7	0000910472-26-007321	0002048251-26-004680
12/31/2025	30.07%	7	0000910472-26-002885	0002048251-26-001579
09/30/2025	31.50%	9	0000910472-25-004842	0002048251-25-002513