Portfolio overlap

CLOU / TOAO

Overlap	Shared positions
11.80%	5

Global X Cloud Computing ETF

Report dates 05/31/2026 | 99.90% NAV

Overlap / CLOU 15.69%

Twin Oak Active Opportunities III ETF

Report dates 05/31/2026 | 105.71% NAV

Overlap / TOAO 21.67%

Largest shared positions

Security	CLOU	TOAO	Overlap
CLOUDFLARE INC - CLASS A COMMON STOCK	4.00%	3.89%	3.89%
SHOPIFY INC - CLASS A COMMON STOCK	3.32%	3.93%	3.32%
MICROSOFT CORP COMMON STOCK	1.87%	5.05%	1.87%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	CLOU · SEC	TOAO · SEC
05/31/2026	11.80%	5	0002048251-26-006465	0001193125-26-319522