Portfolio overlap

BUSA / XLE

Overlap	Shared positions
5.15%	3

Brandes U.S. Value ETF

Report dates 06/30/2026 | 98.04% NAV

Overlap / BUSA 5.30%

State Street Energy Select Sector SPDR ETF

Report dates 06/30/2026 | 99.83% NAV

Overlap / XLE 21.88%

Largest shared positions

Security	BUSA	XLE	Overlap
CHEVRON CORP COM	1.75%	16.09%	1.75%
HALLIBURTON COMPANY COM	1.86%	1.70%	1.70%
SLB LTD COM STK	1.69%	4.09%	1.69%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





11 matched portfolio dates from 12/31/2023 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 97.43%. The filing dates are 53–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 -0.90 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
CHEVRON CORP	2.33%	1.75%	-0.57
SLB LTD	1.99%	1.69%	-0.30
HALLIBURTON COMPANY	1.73%	1.70%	-0.03
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BUSA · SEC	XLE · SEC
06/30/2026	5.15%	3	0000940400-26-034784	0001410368-26-089509
03/31/2026	6.04%	3	0000940400-26-021777	0001410368-26-055358
12/31/2025	5.38%	3	0000940400-26-006915	0001410368-26-019987
09/30/2025	5.45%	3	0000940400-25-011070	0001410368-25-031925
06/30/2025	5.57%	3	0001752724-25-204041	0001752724-25-211030
03/31/2025	6.24%	3	0001752724-25-117796	0001752724-25-125091
12/31/2024	6.13%	3	0001752724-25-040267	0001752724-25-043833
09/30/2024	6.09%	3	0001752724-24-263204	0001752724-24-264610
06/30/2024	5.79%	2	0001752724-24-189039	0001752724-24-196572
03/31/2024	5.62%	2	0001752724-24-116414	0001752724-24-122752
12/31/2023	5.20%	2	0001752724-24-037559	0001752724-24-043191