Portfolio overlap

BUSA / PY

Overlap	Shared positions
17.49%	18

Brandes U.S. Value ETF

Report dates 06/30/2026 | 98.04% NAV

Overlap / BUSA 31.04%

Principal Value ETF

Report dates 06/30/2026 | 99.50% NAV

Overlap / PY 18.17%

Largest shared positions

Security	BUSA	PY	Overlap
BANK OF AMERICA CORP COM	2.62%	2.18%	2.18%
MERCK & COMPANY INC COM	2.70%	1.98%	1.98%
UNITEDHEALTH GROUP INC COM	1.85%	2.11%	1.85%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





11 matched portfolio dates from 12/31/2023 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 97.43%. The filing dates are 42–58 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 -1.32 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
MCKESSON CORP	1.11%	0.00%	-1.11
CAPITAL ONE FINANCIAL CORP	0.00%	1.05%	+1.05
CORTEVA INC	0.98%	0.00%	-0.98
STATE STREET CORP	0.93%	0.00%	-0.93
CARDINAL HEALTH INC	0.92%	0.00%	-0.92
All other shared classes			+1.56

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BUSA · SEC	PY · SEC
06/30/2026	17.49%	18	0000940400-26-034784	0001410368-26-078778
03/31/2026	18.81%	19	0000940400-26-021777	0001410368-26-043486
12/31/2025	15.27%	16	0000940400-26-006915	0001410368-26-018074
09/30/2025	15.05%	17	0000940400-25-011070	0001410368-25-021678
06/30/2025	14.99%	17	0001752724-25-204041	0001752724-25-189542
03/31/2025	13.40%	14	0001752724-25-117796	0001752724-25-103356
12/31/2024	12.43%	14	0001752724-25-040267	0001752724-25-027163
09/30/2024	11.77%	13	0001752724-24-263204	0001752724-24-250360
06/30/2024	12.30%	14	0001752724-24-189039	0001752724-24-185447
03/31/2024	12.25%	14	0001752724-24-116414	0001752724-24-103350
12/31/2023	12.50%	14	0001752724-24-037559	0001752724-24-029108