Portfolio overlap

BUSA / PAPI

Overlap	Shared positions
9.56%	18

Brandes U.S. Value ETF

Report dates 06/30/2025 | 97.43% NAV

Overlap / BUSA 34.41%

Parametric Equity Premium Income ETF

Report dates 06/30/2025 | 100.54% NAV

Overlap / PAPI 9.56%

Largest shared positions

Security	BUSA	PAPI	Overlap
Cardinal Health Inc	2.16%	0.70%	0.70%
Corteva Inc	2.83%	0.61%	0.61%
Emerson Electric Co	2.03%	0.60%	0.60%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





7 matched portfolio dates from 12/31/2023 to 06/30/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 97.43%. The filing dates are 53–58 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2025 / 06/30/2025 -0.59 pp

Security	Overlap 03/31/2025	Overlap 06/30/2025	Change (pp)
Cisco Systems, Inc.	0.58%	0.00%	-0.58
Becton Dickinson & Co	0.00%	0.52%	+0.52
General Dynamics Corp.	0.52%	0.00%	-0.52
Emerson Electric Co	0.43%	0.60%	+0.17
LKQ Corp	0.57%	0.46%	-0.11
All other shared classes			-0.07

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BUSA · SEC	PAPI · SEC
06/30/2025	9.56%	18	0001752724-25-204041	0001752724-25-197802
03/31/2025	10.15%	19	0001752724-25-117796	0001752724-25-122955
12/31/2024	9.95%	19	0001752724-25-040267	0001752724-25-038483
09/30/2024	9.10%	17	0001752724-24-263204	0001752724-24-273526
06/30/2024	8.51%	16	0001752724-24-189039	0001752724-24-185978
03/31/2024	9.27%	17	0001752724-24-116414	0001752724-24-119864
12/31/2023	9.13%	17	0001752724-24-037559	0001752724-24-041504