Portfolio overlap

BUSA / JAVA

Overlap	Shared positions
21.14%	24

Brandes U.S. Value ETF

Report dates 12/31/2025 | 98.49% NAV

Overlap / BUSA 42.46%

JPMorgan Active Value ETF

Report dates 12/31/2025 | 99.10% NAV

Overlap / JAVA 23.17%

Largest shared positions

Security	BUSA	JAVA	Overlap
Bank of America Corp	2.73%	2.83%	2.73%
Wells Fargo & Co	2.49%	3.13%	2.49%
Alphabet Inc	2.15%	3.26%	2.15%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





9 matched portfolio dates from 12/31/2023 to 12/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 95.20%. The filing dates are 53–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

09/30/2025 / 12/31/2025 +1.07 pp

Security	Overlap 09/30/2025	Overlap 12/31/2025	Change (pp)
Micron Technology Inc	0.37%	1.44%	+1.06
Progressive Corp/The	0.00%	0.78%	+0.78
Cigna Group/The	1.16%	0.47%	-0.69
ICON PLC	0.00%	0.62%	+0.62
UnitedHealth Group Inc	1.11%	0.81%	-0.30
All other shared classes			-0.41

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BUSA · SEC	JAVA · SEC
12/31/2025	21.14%	24	0000940400-26-006915	0002071691-26-004916
09/30/2025	20.07%	24	0000940400-25-011070	0002071691-25-007735
06/30/2025	18.85%	25	0001752724-25-204041	0001752724-25-203893
03/31/2025	20.91%	26	0001752724-25-117796	0001752724-25-123950
12/31/2024	21.21%	28	0001752724-25-040267	0001752724-25-040149
09/30/2024	20.12%	24	0001752724-24-263204	0001752724-24-274497
06/30/2024	20.75%	22	0001752724-24-189039	0001752724-24-196895
03/31/2024	20.91%	22	0001752724-24-116414	0001752724-24-127323
12/31/2023	19.23%	19	0001752724-24-037559	0001752724-24-044909