Portfolio overlap

BUSA / HWGV

Overlap	Shared positions
11.13%	9

Brandes U.S. Value ETF

Report dates 06/30/2026 | 98.04% NAV

Overlap / BUSA 14.48%

Hotchkis & Wiley Global Value Fund

Report dates 06/30/2026 | 95.66% NAV

Overlap / HWGV 12.64%

Largest shared positions

Security	BUSA	HWGV	Overlap
WELLS FARGO & COMPANY COM	2.04%	2.21%	2.04%
CIGNA GROUP (THE) COM	2.27%	1.93%	1.93%
COMCAST CORP CL A	1.58%	2.14%	1.58%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





11 matched portfolio dates from 12/31/2023 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 95.29%. The filing dates are 35–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 -0.82 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
SLB LTD	1.99%	0.00%	-1.99
CIGNA GROUP (THE)	0.00%	1.93%	+1.93
UNITEDHEALTH GROUP INC	1.56%	0.00%	-1.56
WELLS FARGO & COMPANY	0.98%	2.04%	+1.06
FEDEX CORP	0.99%	0.82%	-0.17
All other shared classes			-0.09

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BUSA · SEC	HWGV · SEC
06/30/2026	11.13%	9	0000940400-26-034784	0000894189-26-022126
03/31/2026	11.95%	10	0000940400-26-021777	0000894189-26-016944
12/31/2025	11.58%	10	0000940400-26-006915	0000894189-26-003421
09/30/2025	12.64%	11	0000940400-25-011070	0000894189-25-014437
06/30/2025	14.85%	11	0001752724-25-204041	0000894189-25-005661
03/31/2025	13.23%	9	0001752724-25-117796	0001145549-25-033110
12/31/2024	12.67%	8	0001752724-25-040267	0001145549-25-005819
09/30/2024	12.54%	8	0001752724-24-263204	0001145549-24-075035
06/30/2024	12.78%	8	0001752724-24-189039	0001145549-24-047555
03/31/2024	13.55%	8	0001752724-24-116414	0001145549-24-028263
12/31/2023	13.94%	8	0001752724-24-037559	0001145549-24-005958