# Portfolio overlap

## BSMC / VB

| Overlap | Shared positions |
|---|---|
| 4.62% | 51 |

## Brandes U.S. Small-Mid Cap Value ETF

Report dates 06/30/2026 | 95.99% NAV

Overlap / BSMC 71.19%

## Vanguard Morningstar Small-Cap ETF

Report dates 06/30/2026 | 99.77% NAV

Overlap / VB 4.62%

## Largest shared positions

| Security | BSMC | VB | Overlap |
|---|---|---|---|
| F5 INC COM | 1.15% | 0.29% | 0.29% |
| UNITED THERAPEUTICS CORP COM | 0.82% | 0.28% | 0.28% |
| EXPAND ENERGY CORP COM | 0.90% | 0.27% | 0.27% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







11 matched portfolio dates from 12/31/2023 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 95.23%. The filing dates are 53–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

03/31/2026 / 06/30/2026 +0.27 pp

| Security | Overlap 03/31/2026 | Overlap 06/30/2026 | Change (pp) |
|---|---|---|---|
| COOPER COMPANIES INC (THE) | 0.00% | 0.17% | +0.17 |
| ZEBRA TECHNOLOGIES CORP | 0.00% | 0.15% | +0.15 |
| Knight-Swift Transportation Holdings Inc | 0.12% | 0.00% | -0.12 |
| INTERNATIONAL FLAVORS & FRAGRANCES INC | 0.00% | 0.12% | +0.12 |
| CNH INDUSTRIAL NV | 0.00% | 0.11% | +0.11 |
| All other shared classes | | | -0.15 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | BSMC · SEC | VB · SEC |
|---|---|---|---|---|
| 06/30/2026 | 4.62% | 51 | 0000940400-26-034781 | 0000036405-26-000472 |
| 03/31/2026 | 4.35% | 46 | 0000940400-26-021757 | 0000036405-26-000319 |
| 12/31/2025 | 4.14% | 44 | 0000940400-26-006927 | 0000036405-26-000066 |
| 09/30/2025 | 3.99% | 46 | 0000940400-25-011080 | 0000036405-25-000242 |
| 06/30/2025 | 4.27% | 46 | 0001752724-25-204026 | 0000036405-25-000135 |
| 03/31/2025 | 4.37% | 49 | 0001752724-25-117750 | 0001752724-25-126234 |
| 12/31/2024 | 4.00% | 48 | 0001752724-25-040268 | 0001752724-25-048244 |
| 09/30/2024 | 4.00% | 49 | 0001752724-24-263193 | 0001752724-24-271140 |
| 06/30/2024 | 4.24% | 51 | 0001752724-24-189038 | 0001752724-24-194966 |
| 03/31/2024 | 4.36% | 55 | 0001752724-24-116420 | 0001752724-24-126378 |
| 12/31/2023 | 4.25% | 56 | 0001752724-24-037600 | 0001752724-24-049249 |