Portfolio overlap

BSMC / FEMV

Overlap	Shared positions
7.19%	17

Brandes U.S. Small-Mid Cap Value ETF

Report dates 06/30/2026 | 95.99% NAV

Overlap / BSMC 23.62%

Fidelity Enhanced Mid Cap Value ETF

Report dates 06/30/2026 | 98.99% NAV

Overlap / FEMV 7.19%

Largest shared positions

Security	BSMC	FEMV	Overlap
CITIZENS FINANCIAL GROUP INC COM	2.16%	0.79%	0.79%
F5 INC COM	1.15%	0.76%	0.76%
HALLIBURTON COMPANY COM	1.37%	0.65%	0.65%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	BSMC · SEC	FEMV · SEC
06/30/2026	7.19%	17	0000940400-26-034781	0000035402-26-005395