Portfolio overlap

BROL / VB

Overlap	Shared positions
0.56%	5

Baron Risk Optimized Large Cap ETF

Report dates 06/30/2026 | 99.91% NAV

Overlap / BROL 3.53%

Vanguard Morningstar Small-Cap ETF

Report dates 06/30/2026 | 99.77% NAV

Overlap / VB 0.56%

Largest shared positions

Security	BROL	VB	Overlap
Toll Brothers Inc	0.52%	0.19%	0.19%
Samsara Inc	1.18%	0.13%	0.13%
Guidewire Software Inc	0.96%	0.13%	0.13%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	BROL · SEC	VB · SEC
06/30/2026	0.56%	5	0001410368-26-088312	0000036405-26-000472