Portfolio overlap

BROL / PAPI

Overlap	Shared positions
3.28%	7

Baron Risk Optimized Large Cap ETF

Report dates 06/30/2026 | 99.91% NAV

Overlap / BROL 10.65%

Parametric Equity Premium Income ETF

Report dates 06/30/2026 | 99.24% NAV

Overlap / PAPI 3.58%

Largest shared positions

Security	BROL	PAPI	Overlap
Johnson & Johnson	1.71%	0.56%	0.56%
Linde PLC	1.79%	0.54%	0.54%
Vulcan Materials Co	0.88%	0.51%	0.51%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	BROL · SEC	PAPI · SEC
06/30/2026	3.28%	7	0001410368-26-088312	0002071691-26-018745