Portfolio overlap

BROL / MDEV

Overlap	Shared positions
2.91%	3

Baron Risk Optimized Large Cap ETF

Report dates 06/30/2026 | 99.91% NAV

Overlap / BROL 2.91%

First Trust Indxx Medical Devices ETF

Report dates 06/30/2026 | 99.52% NAV

Overlap / MDEV 6.25%

Largest shared positions

Security	BROL	MDEV	Overlap
Thermo Fisher Scientific Inc	1.33%	2.06%	1.33%
Intuitive Surgical Inc	0.87%	1.80%	0.87%
Edwards Lifesciences Corp	0.71%	2.38%	0.71%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	BROL · SEC	MDEV · SEC
06/30/2026	2.91%	3	0001410368-26-088312	0000940400-26-032715