Portfolio overlap

BILT / PIPE

Overlap	Shared positions
13.58%	6

iShares Infrastructure Active ETF

Report dates 07/31/2026 | 99.03% NAV

Overlap / BILT 13.58%

Invesco SteelPath MLP & Energy Infrastructure ETF

Report dates 07/31/2026 | 98.91% NAV

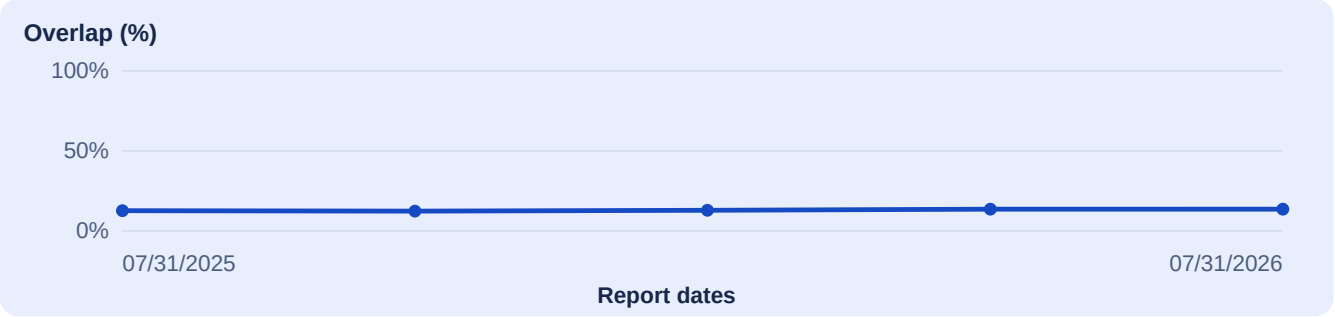
Overlap / PIPE 26.35%

Largest shared positions

Security	BILT	PIPE	Overlap
TC Energy Corp	4.29%	5.96%	4.29%
Cheniere Energy Inc	3.23%	4.59%	3.23%
DT Midstream Inc	1.90%	2.22%	1.90%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





5 matched portfolio dates from 07/31/2025 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.25%. The filing dates are 54–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 +0.01 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
TC Energy Corp	0.00%	4.29%	+4.29
Williams Cos Inc/The	3.38%	1.77%	-1.61
Enbridge Inc.	1.47%	0.00%	-1.47
Plains GP Holdings, L.P.	1.06%	0.00%	-1.06
Kinetik Holdings Inc	0.89%	1.40%	+0.51
All other shared classes			-0.64

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BILT · SEC	PIPE · SEC
07/31/2026	13.58%	6	0001410368-26-099811	0001418144-26-000437
04/30/2026	13.57%	7	0001410368-26-066720	0001418144-26-000287
01/31/2026	12.88%	7	0001410368-26-031702	0001418144-26-000115
10/31/2025	12.36%	5	0001410368-25-043453	0001418144-25-000220
07/31/2025	12.63%	7	0001410368-25-010100	0001418144-25-000075