Portfolio overlap

BILT / PAYR

Overlap	Shared positions
11.10%	7

iShares Infrastructure Active ETF

Report dates 07/31/2026 | 99.03% NAV

Overlap / BILT 18.70%

Federated Hermes Enhanced Income ETF

Report dates 07/31/2026 | 95.34% NAV

Overlap / PAYR 12.11%

Largest shared positions

Security	BILT	PAYR	Overlap
TC Energy Corp	4.29%	2.22%	2.22%
Evergy Inc	3.01%	2.16%	2.16%
Duke Energy Corp	2.11%	1.86%	1.86%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





4 matched portfolio dates from 10/31/2025 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 95.06%. The filing dates are 51–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -0.72 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
TC Energy Corp	0.00%	2.22%	+2.22
WEC ENERGY GROUP INC	2.14%	0.00%	-2.14
ENBRIDGE INC	1.47%	0.00%	-1.47
Duke Energy Corp	0.85%	1.86%	+1.02
FirstEnergy Corp	2.11%	1.53%	-0.58
All other shared classes			+0.24

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BILT · SEC	PAYR · SEC
07/31/2026	11.10%	7	0001410368-26-099811	0001849998-26-000215
04/30/2026	11.82%	8	0001410368-26-066720	0001849998-26-000118
01/31/2026	16.23%	10	0001410368-26-031702	0001849998-26-000021
10/31/2025	13.90%	8	0001410368-25-043453	0001193125-25-329805