Portfolio overlap

BCEM / FEMR

Overlap	Shared positions
35.63%	14

Baron Emerging Markets Select ETF

Report dates 06/30/2026 | 96.48% NAV

Overlap / BCEM 41.72%

Fidelity Enhanced Emerging Markets ETF

Report dates 06/30/2026 | 96.86% NAV

Overlap / FEMR 36.66%

Largest shared positions

Security	BCEM	FEMR	Overlap
Taiwan Semiconductor Manufacturing Co Ltd	11.77%	11.79%	11.77%
SK hynix Inc	6.52%	6.64%	6.52%
Samsung Electronics Co Ltd	7.78%	6.43%	6.43%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	BCEM · SEC	FEMR · SEC
06/30/2026	35.63%	14	0001410368-26-088307	0000035402-26-005383