Portfolio overlap

BCDF / VB

Overlap	Shared positions
0.70%	7

Horizon Kinetics Blockchain Development ETF

Report dates 06/30/2025 | 90.82% NAV

Overlap / BCDF 21.67%

Vanguard Morningstar Small-Cap ETF

Report dates 06/30/2025 | 100.17% NAV

Overlap / VB 0.70%

Largest shared positions

Security	BCDF	VB	Overlap
Booz Allen Hamilton Holding Corp	0.52%	0.21%	0.21%
CACI International Inc	4.28%	0.17%	0.17%
MarketAxess Holdings Inc	2.19%	0.13%	0.13%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





12 matched portfolio dates from 09/30/2022 to 06/30/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 90.11%. The filing dates are 55–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2025 / 06/30/2025 +0.04 pp

Security	Overlap 03/31/2025	Overlap 06/30/2025	Change (pp)
Galaxy Digital Inc	0.00%	0.06%	+0.06
CACI International Inc	0.14%	0.17%	+0.02
Booz Allen Hamilton Holding Co	0.23%	0.21%	-0.02
Science Applications Internati	0.10%	0.08%	-0.01
MarketAxess Holdings Inc	0.13%	0.13%	-0.01
All other shared classes			+0.00031

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BCDF · SEC	VB · SEC
06/30/2025	0.70%	7	0001145549-25-055226	0000036405-25-000135
03/31/2025	0.66%	6	0001145549-25-034415	0001752724-25-126234
12/31/2024	0.70%	6	0001145549-25-015634	0001752724-25-048244
09/30/2024	0.86%	6	0001145549-24-075928	0001752724-24-271140
06/30/2024	0.45%	4	0001145549-24-054904	0001752724-24-194966
03/31/2024	0.43%	4	0001145549-24-033772	0001752724-24-126378
12/31/2023	0.49%	4	0001145549-24-011970	0001752724-24-049249
09/30/2023	0.39%	4	0001145549-23-074055	0001752724-23-271142
06/30/2023	0.31%	3	0001145549-23-053451	0001752724-23-196181
03/31/2023	0.30%	4	0001145549-23-032767	0001752724-23-122693
12/31/2022	0.61%	6	0001145549-23-009839	0001752724-23-050241
09/30/2022	0.66%	7	0001145549-22-072229	0001752724-22-274705