Portfolio overlap

BCDF / NODE

Overlap	Shared positions
3.08%	5

Horizon Kinetics Blockchain Development ETF

Report dates 12/31/2025 | 94.67% NAV

Overlap / BCDF 6.42%

VanEck Onchain Economy ETF

Report dates 12/31/2025 | 99.71% NAV

Overlap / NODE 9.81%

Largest shared positions

Security	BCDF	NODE	Overlap
Galaxy Digital Inc	3.78%	2.38%	2.38%
Landbridge Co LLC	2.50%	0.56%	0.56%
Circle Internet Group Inc	0.08%	1.71%	0.08%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





3 matched portfolio dates from 06/30/2025 to 12/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 90.82%. The filing dates are 52–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

09/30/2025 / 12/31/2025 -1.71 pp

Security	Overlap 09/30/2025	Overlap 12/31/2025	Change (pp)
Galaxy Digital Inc	4.12%	2.38%	-1.74
Circle Internet Group Inc	0.00%	0.08%	+0.08
Landbridge Co LLC	0.63%	0.56%	-0.06
Fermi Inc	0.00%	0.02%	+0.02
IREN Ltd	0.05%	0.04%	-0.01
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BCDF · SEC	NODE · SEC
12/31/2025	3.08%	5	0000894189-26-005040	0001410368-26-021137
09/30/2025	4.79%	3	0000894189-25-014666	0001410368-25-028406
06/30/2025	5.12%	3	0001145549-25-055226	0001752724-25-196079