Portfolio overlap

BCDF / NODE

Overlap	Shared positions
4.79%	3

Horizon Kinetics Blockchain Development ETF

Report dates 09/30/2025 | 92.52% NAV

Overlap / BCDF 8.10%

VanEck Onchain Economy ETF

Report dates 09/30/2025 | 99.75% NAV

Overlap / NODE 9.70%

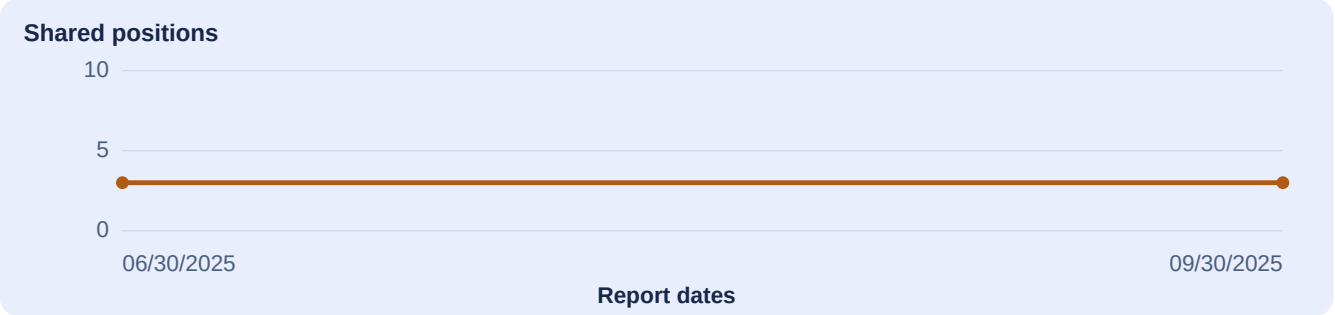
Largest shared positions

Security	BCDF	NODE	Overlap
Galaxy Digital Inc	5.45%	4.12%	4.12%
Landbridge Co LLC	2.60%	0.63%	0.63%
IREN Ltd	0.05%	4.95%	0.05%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





2 matched portfolio dates from 06/30/2025 to 09/30/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 90.82%. The filing dates are 52–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

06/30/2025 / 09/30/2025 -0.33 pp

Security	Overlap 06/30/2025	Overlap 09/30/2025	Change (pp)
CME Group Inc	1.00%	0.00%	-1.00
Galaxy Digital Inc	3.29%	4.12%	+0.83
Landbridge Co LLC	0.83%	0.63%	-0.21
IREN Ltd	0.00%	0.05%	+0.05
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BCDF · SEC	NODE · SEC
09/30/2025	4.79%	3	0000894189-25-014666	0001410368-25-028406
06/30/2025	5.12%	3	0001145549-25-055226	0001752724-25-196079