Portfolio overlap

BASG / MDEV

Overlap	Shared positions
6.64%	3

Brown Advisory Sustainable Growth ETF

Report dates 12/31/2025 | 98.26% NAV

Overlap / BASG 7.97%

First Trust Indxx Medical Devices ETF

Report dates 12/31/2025 | 99.88% NAV

Overlap / MDEV 6.64%

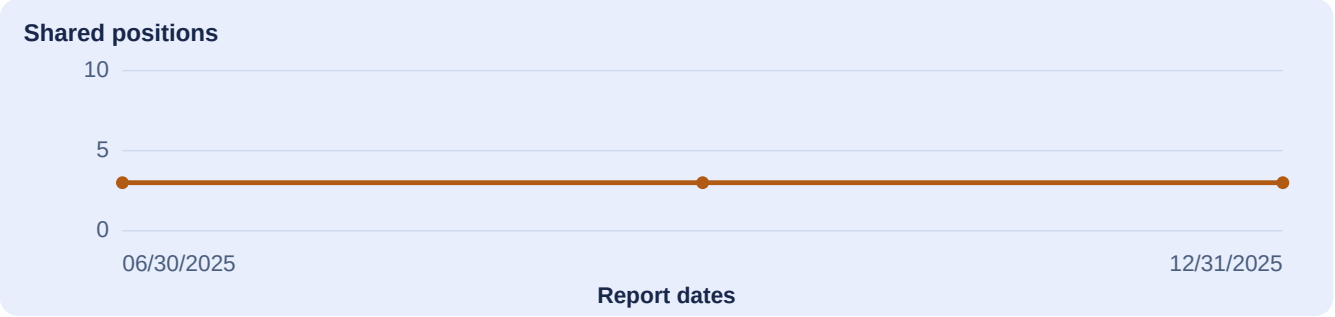
Largest shared positions

Security	BASG	MDEV	Overlap
INTUITIVE SURGICAL INC COMMON STOCK	2.74%	2.50%	2.50%
DANAHER CORP COMMON STOCK	2.70%	2.14%	2.14%
WEST PHARMACEUTICAL SERVICES COMMON STOCK	2.54%	1.99%	1.99%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





3 matched portfolio dates from 06/30/2025 to 12/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 98.06%. The filing dates are 56–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

09/30/2025 / 12/31/2025 +0.53 pp

Security	Overlap 09/30/2025	Overlap 12/31/2025	Change (pp)
INTUITIVE SURGICAL, INC.	1.70%	2.50%	+0.80
WEST PHARMACEUTICAL SERVICES, INC.	2.37%	1.99%	-0.38
DANAHER CORPORATION	2.04%	2.14%	+0.10
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BASG · SEC	MDEV · SEC
12/31/2025	6.64%	3	0002048251-26-001354	0000940400-26-007565
09/30/2025	6.11%	3	0002048251-25-002955	0000940400-25-010085
06/30/2025	5.68%	3	0001752724-25-212469	0001752724-25-202627