Portfolio overlap

BAFE / USMC

Overlap	Shared positions
34.32%	11

Brown Advisory Flexible Equity ETF

Report dates 06/30/2026 | 97.02% NAV

Overlap / BAFE 35.97%

Principal U.S. Mega-Cap ETF

Report dates 06/30/2026 | 99.75% NAV

Overlap / USMC 49.79%

Largest shared positions

Security	BAFE	USMC	Overlap
MICROSOFT CORP COMMON STOCK	4.85%	4.30%	4.30%
VISA INC-CLASS A SHARES COMMON STOCK	4.07%	4.33%	4.07%
ALPHABET INC-CL A COMMON STOCK	4.04%	5.80%	4.04%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





7 matched portfolio dates from 12/31/2024 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.76%. The filing dates are 42–127 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 -1.02 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
MICROSOFT CORPORATION	4.91%	4.30%	-0.61
META PLATFORMS, INC.	4.11%	3.51%	-0.60
NVIDIA CORPORATION	2.55%	3.06%	+0.52
MASTERCARD INCORPORATED	3.95%	3.53%	-0.42
BERKSHIRE HATHAWAY INC.	3.42%	3.10%	-0.32
All other shared classes			+0.42

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BAFE · SEC	USMC · SEC
06/30/2026	34.32%	11	0002048251-26-007423	0001410368-26-078783
03/31/2026	35.34%	11	0002048251-26-004239	0001410368-26-043487
12/31/2025	33.65%	9	0002048251-26-001355	0001410368-26-018071
09/30/2025	33.50%	9	0002048251-25-002957	0001410368-25-021676
06/30/2025	35.94%	10	0001752724-25-212471	0001752724-25-189540
03/31/2025	38.46%	10	0001752724-25-128304	0001752724-25-103354
12/31/2024	38.89%	10	0001752724-25-098292	0001752724-25-027162