Portfolio overlap

BAFE / PAPI

Overlap	Shared positions
3.35%	6

Brown Advisory Flexible Equity ETF

Report dates 12/31/2025 | 97.84% NAV

Overlap / BAFE 18.02%

Parametric Equity Premium Income ETF

Report dates 12/31/2025 | 98.72% NAV

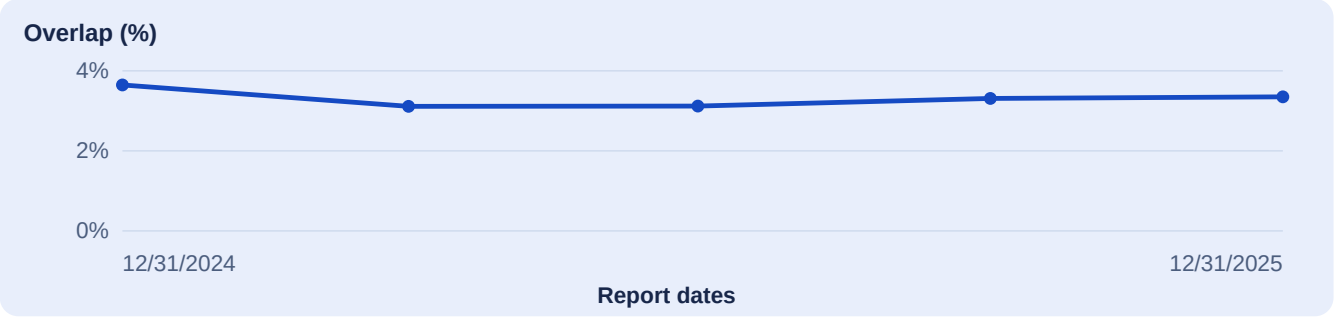
Overlap / PAPI 3.35%

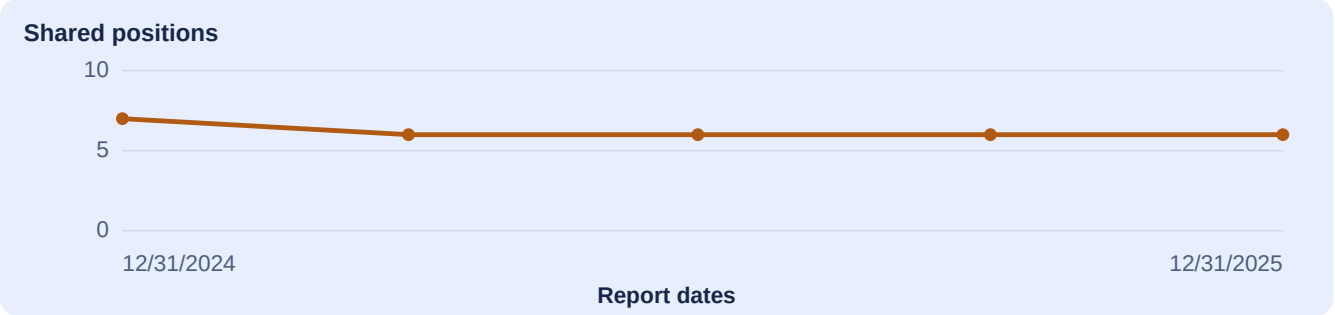
Largest shared positions

Security	BAFE	PAPI	Overlap
ALPHABET INC-CL A COMMON STOCK	4.01%	0.63%	0.63%
ANALOG DEVICES INC COMMON STOCK	1.68%	0.60%	0.60%
TJX COMPANIES INC COMMON STOCK	1.47%	0.58%	0.58%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





5 matched portfolio dates from 12/31/2024 to 12/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 97.71%. The filing dates are 53–127 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

09/30/2025 / 12/31/2025 +0.04 pp

Security	Overlap 09/30/2025	Overlap 12/31/2025	Change (pp)
ALPHABET INC.	0.00%	0.63%	+0.63
UNITEDHEALTH GROUP INCORPORATED	0.63%	0.00%	-0.63
ELEVANCE HEALTH, INC.	0.53%	0.00%	-0.53
INTUIT INC.	0.00%	0.50%	+0.50
ANALOG DEVICES, INC.	0.55%	0.60%	+0.05
All other shared classes			+0.01

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BAFE · SEC	PAPI · SEC
12/31/2025	3.35%	6	0002048251-26-001355	0002071691-26-005079
09/30/2025	3.31%	6	0002048251-25-002957	0002071691-25-007394
06/30/2025	3.12%	6	0001752724-25-212471	0001752724-25-197802
03/31/2025	3.11%	6	0001752724-25-128304	0001752724-25-122955
12/31/2024	3.65%	7	0001752724-25-098292	0001752724-25-038483