Portfolio overlap

BAFE / PAPI

Overlap	Shared positions
3.65%	7

Brown Advisory Flexible Equity ETF

Report dates 12/31/2024 | 99.59% NAV

Overlap / BAFE 16.60%

Parametric Equity Premium Income ETF

Report dates 12/31/2024 | 98.10% NAV

Overlap / PAPI 3.65%

Largest shared positions

Security	BAFE	PAPI	Overlap
BAKER HUGHES CO COMMON STOCK	1.30%	0.60%	0.60%
TJX COMPANIES INC COMMON STOCK	1.51%	0.57%	0.57%
MICROSOFT CORP COMMON STOCK	6.58%	0.54%	0.54%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	BAFE · SEC	PAPI · SEC
12/31/2024	3.65%	7	0001752724-25-098292	0001752724-25-038483