Portfolio overlap

BAFE / MDEV

Overlap	Shared positions
3.51%	3

Brown Advisory Flexible Equity ETF

Report dates 09/30/2025 | 97.71% NAV

Overlap / BAFE 3.51%

First Trust Indxx Medical Devices ETF

Report dates 09/30/2025 | 99.63% NAV

Overlap / MDEV 5.61%

Largest shared positions

Security	BAFE	MDEV	Overlap
EDWARDS LIFESCIENCES CORP COMMON STOCK	1.89%	2.12%	1.89%
DANAHER CORP COMMON STOCK	0.90%	2.04%	0.90%
ALIGN TECHNOLOGY INC COMMON STOCK	0.73%	1.45%	0.73%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





4 matched portfolio dates from 12/31/2024 to 09/30/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 97.71%. The filing dates are 52–127 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

06/30/2025 / 09/30/2025 -0.39 pp

Security	Overlap 06/30/2025	Overlap 09/30/2025	Change (pp)
ALIGN TECHNOLOGY, INC.	1.04%	0.73%	-0.32
EDWARDS LIFESCIENCES CORPORATION	1.94%	1.89%	-0.06
DANAHER CORPORATION	0.92%	0.90%	-0.02
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BAFE · SEC	MDEV · SEC
09/30/2025	3.51%	3	0002048251-25-002957	0000940400-25-010085
06/30/2025	3.90%	3	0001752724-25-212471	0001752724-25-202627
03/31/2025	4.77%	4	0001752724-25-128304	0001752724-25-116260
12/31/2024	5.19%	4	0001752724-25-098292	0001752724-25-038248