Portfolio overlap

BAFE / MDEV

Overlap	Shared positions
4.77%	4

Brown Advisory Flexible Equity ETF

Report dates 03/31/2025 | 99.23% NAV

Overlap / BAFE 4.77%

First Trust Indxx Medical Devices ETF

Report dates 03/31/2025 | 99.67% NAV

Overlap / MDEV 7.46%

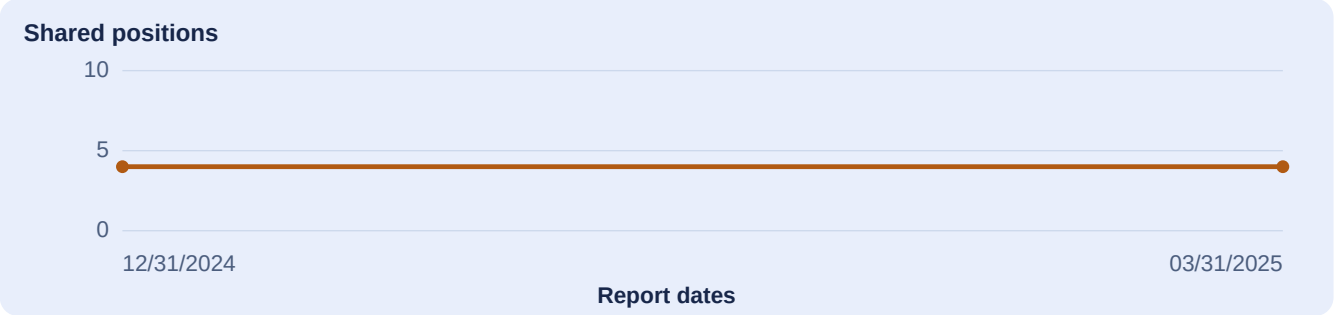
Largest shared positions

Security	BAFE	MDEV	Overlap
EDWARDS LIFESCIENCES CORP COMMON STOCK	1.96%	2.37%	1.96%
DANAHER CORP COMMON STOCK	1.04%	1.69%	1.04%
ALIGN TECHNOLOGY INC COMMON STOCK	0.95%	1.59%	0.95%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





2 matched portfolio dates from 12/31/2024 to 03/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 99.23%. The filing dates are 52–127 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

12/31/2024 / 03/31/2025 -0.42 pp

Security	Overlap 12/31/2024	Overlap 03/31/2025	Change (pp)
AGILENT TECHNOLOGIES, INC.	1.19%	0.82%	-0.37
ALIGN TECHNOLOGY, INC.	1.05%	0.95%	-0.10
DANAHER CORPORATION	1.00%	1.04%	+0.04
EDWARDS LIFESCIENCES CORPORATION	1.95%	1.96%	+0.01
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BAFE · SEC	MDEV · SEC
03/31/2025	4.77%	4	0001752724-25-128304	0001752724-25-116260
12/31/2024	5.19%	4	0001752724-25-098292	0001752724-25-038248