Portfolio overlap

BAFE / CDC

Overlap	Shared positions
3.60%	4

Brown Advisory Flexible Equity ETF

Report dates 06/30/2026 | 97.02% NAV

Overlap / BAFE 7.01%

VictoryShares US EQ Income Enhanced Volatility Wtd ETF

Report dates 06/30/2026 | 99.48% NAV

Overlap / CDC 3.60%

Largest shared positions

Security	BAFE	CDC	Overlap
PROGRESSIVE CORP COMMON STOCK	1.19%	1.02%	1.02%
MONDELEZ INTERNATIONAL INC-A COMMON STOCK	1.38%	1.01%	1.01%
WATSCO INC COMMON STOCK	1.20%	0.79%	0.79%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





7 matched portfolio dates from 12/31/2024 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.76%. The filing dates are 56–127 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 +1.07 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
WATSCO, INC.	0.00%	0.79%	+0.79
UNITEDHEALTH GROUP INCORPORATED	0.53%	0.79%	+0.25
THE PROGRESSIVE CORPORATION	0.96%	1.02%	+0.06
Mondelez International, Inc.	1.04%	1.01%	-0.04
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	BAFE · SEC	CDC · SEC
06/30/2026	3.60%	4	0002048251-26-007423	0001004726-26-007522
03/31/2026	2.53%	3	0002048251-26-004239	0001004726-26-004306
12/31/2025	1.57%	2	0002048251-26-001355	0001004726-26-001286
09/30/2025	1.74%	2	0002048251-25-002957	0001004726-25-002169
06/30/2025	1.17%	1	0001752724-25-212471	0001752724-25-210050
03/31/2025	1.23%	1	0001752724-25-128304	0001752724-25-128244
12/31/2024	0.00%	0	0001752724-25-098292	0001752724-25-042874