# Portfolio overlap

## AVTM / PBUS

| Overlap | Shared positions |
|---|---|
| 54.19% | 486 |

## Avantis Total Equity Markets ETF

Report dates 05/31/2026 | 99.89% NAV

Overlap / AVTM 73.74%

## Invesco MSCI USA ETF

Report dates 05/31/2026 | 99.67% NAV

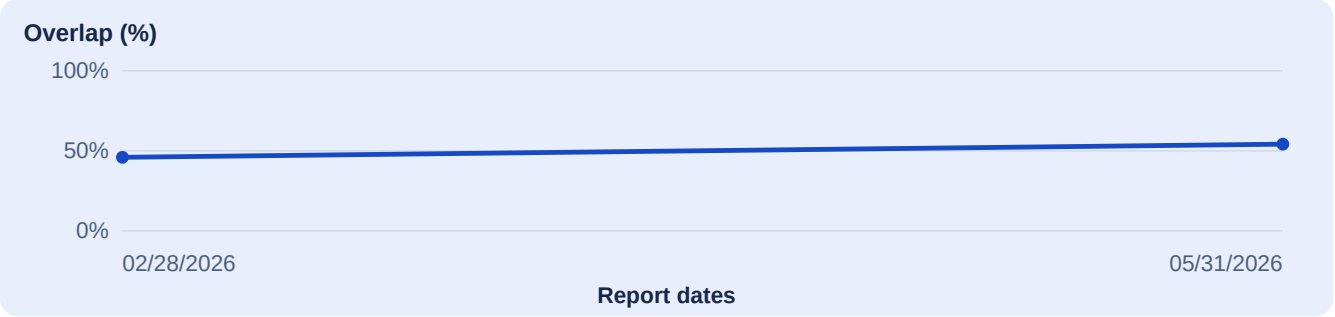
Overlap / PBUS 96.77%

## Largest shared positions

| Security | AVTM | PBUS | Overlap |
|---|---|---|---|
| NVIDIA Corp | 5.73% | 7.77% | 5.73% |
| Apple Inc | 4.14% | 6.94% | 4.14% |
| Alphabet Inc-CL C | 4.09% | 2.77% | 2.77% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







2 matched portfolio dates from 02/28/2026 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.67%. The filing dates are 59–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

02/28/2026 / 05/31/2026 +8.21 pp

| Security | Overlap 02/28/2026 | Overlap 05/31/2026 | Change (pp) |
|---|---|---|---|
| NVIDIA Corp | 4.32% | 5.73% | +1.42 |
| Microsoft Corp | 1.46% | 2.71% | +1.25 |
| Apple Inc | 3.01% | 4.14% | +1.13 |
| Micron Technology Inc | 0.51% | 1.33% | +0.82 |
| Amazon.com Inc | 1.05% | 1.73% | +0.68 |
| All other shared classes | | | +2.92 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | AVTM · SEC | PBUS · SEC |
|---|---|---|---|---|
| 05/31/2026 | 54.19% | 486 | 0001193125-26-324016 | 0001378872-26-001399 |
| 02/28/2026 | 45.98% | 520 | 0001193125-26-189879 | 0001378872-26-000866 |