Portfolio overlap

ARMY / XDEF

Overlap	Shared positions
56.48%	19

Tema International Defense ETF

Report dates 05/31/2026 | 97.73% NAV

Overlap / ARMY 65.28%

Xtrackers Europe Defense Technologies ETF

Report dates 05/31/2026 | 99.83% NAV

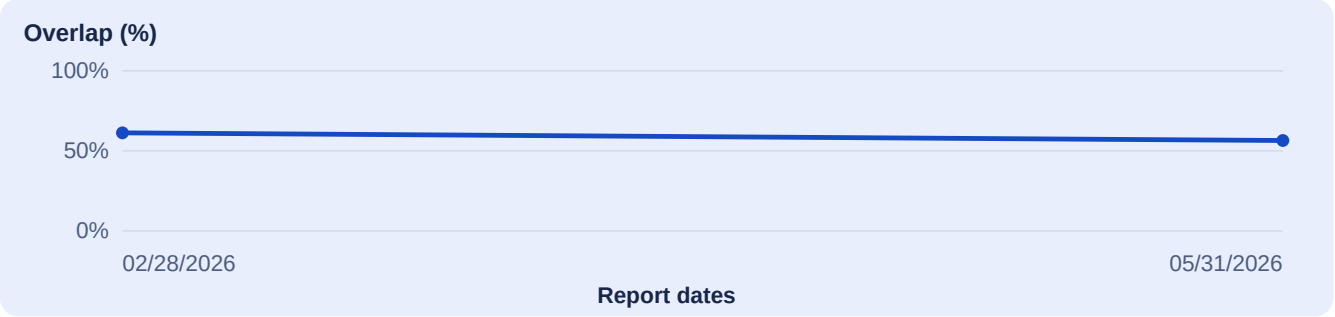
Overlap / XDEF 82.62%

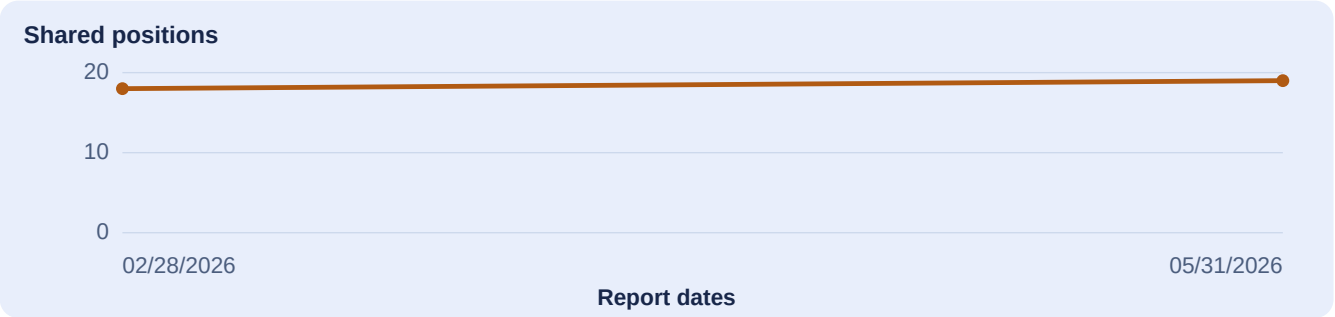
Largest shared positions

Security	ARMY	XDEF	Overlap
BAE Systems PLC	4.27%	7.28%	4.27%
Leonardo SpA	3.94%	3.97%	3.94%
Kongsberg Gruppen ASA	5.14%	3.91%	3.91%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





2 matched portfolio dates from 02/28/2026 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 97.73%. The filing dates are 54–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 -4.78 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
Rheinmetall AG	4.11%	2.90%	-1.21
Saab AB	4.61%	3.86%	-0.75
Kongsberg Maritime AS	0.00%	0.69%	+0.69
Babcock International Group PL	3.88%	3.21%	-0.67
Dassault Aviation SA	4.37%	3.71%	-0.66
All other shared classes			-2.17

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

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Report dates	Weight (%)	Classes	ARMY · SEC	XDEF · SEC
05/31/2026	56.48%	19	0001193125-26-323014	0000940400-26-028745
02/28/2026	61.26%	18	0000894189-26-012693	0000940400-26-015674