Portfolio overlap

APIE / NSI

Overlap	Shared positions
23.26%	78

ActivePassive International Equity ETF

Report dates 05/31/2026 | 98.73% NAV

Overlap / APIE 23.31%

National Security Emerging Markets Index ETF

Report dates 05/31/2026 | 95.80% NAV

Overlap / NSI 70.95%

Largest shared positions

Security	APIE	NSI	Overlap
Taiwan Semiconductor Manufacturing Co Ltd	11.88%	15.89%	11.88%
HDFC Bank Ltd	0.64%	1.79%	0.64%
China Construction Bank Corp	0.60%	3.39%	0.60%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





10 matched portfolio dates from 02/29/2024 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 93.01%. The filing dates are 45–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 +0.84 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
TSMC	10.11%	11.88%	+1.77
HDFC Bank Ltd	0.92%	0.64%	-0.28
GRUPO CIBEST SA	0.24%	0.00%	-0.24
Itau Unibanco Holding SA	0.53%	0.34%	-0.18
United Microelectronics Corp	0.23%	0.37%	+0.14
All other shared classes			-0.36

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	APIE · SEC	NSI · SEC
05/31/2026	23.26%	78	0001193125-26-320602	0000910472-26-010928
02/28/2026	22.42%	84	0000894189-26-012792	0000910472-26-005505
11/30/2025	21.23%	85	0000894189-26-001872	0000910472-26-000236
08/31/2025	20.49%	85	0000894189-25-012337	0000910472-25-002197
05/31/2025	12.94%	81	0001145549-25-049799	0001752724-25-180457
02/28/2025	12.61%	55	0001145549-25-025770	0001752724-25-092193
11/30/2024	15.59%	91	0001145549-25-004575	0001752724-25-007632
08/31/2024	14.63%	76	0001145549-24-065497	0001752724-24-233323
05/31/2024	14.28%	84	0001145549-24-044482	0001752724-24-161861
02/29/2024	14.08%	67	0001145549-24-023595	0001752724-24-086222