Portfolio overlap

AIPO / PAVE

Overlap	Shared positions
14.98%	11

Defiance AI & Power Infrastructure ETF

Report dates 05/31/2026 | 99.74% NAV

Overlap / AIPO 25.80%

Global X U.S. Infrastructure Development ETF

Report dates 05/31/2026 | 99.94% NAV

Overlap / PAVE 14.98%

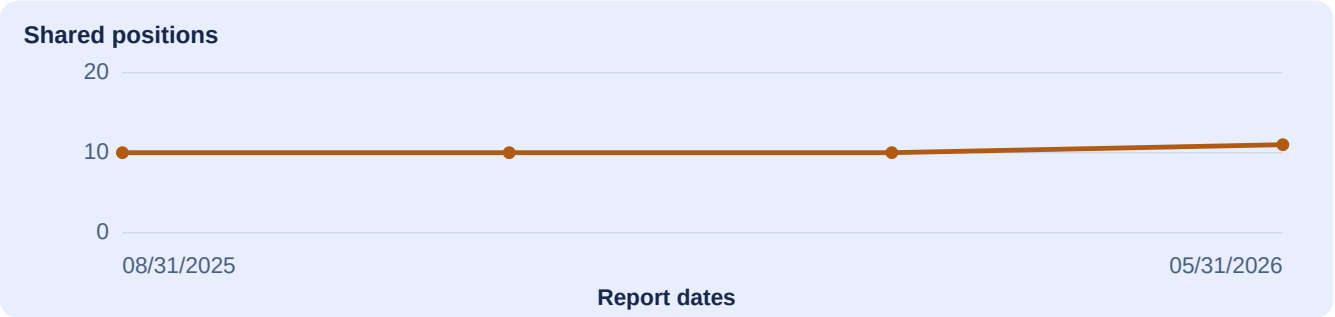
Largest shared positions

Security	AIPO	PAVE	Overlap
Quanta Services Inc	7.91%	4.18%	4.18%
Eaton Corp PLC	7.10%	3.30%	3.30%
MasTec Inc	2.13%	1.62%	1.62%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





4 matched portfolio dates from 08/31/2025 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.55%. The filing dates are 52–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 +2.82 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
Quanta Services Inc	3.37%	4.18%	+0.81
Sterling Infrastructure Inc	0.72%	1.43%	+0.71
MasTec Inc	1.30%	1.62%	+0.32
Atkore Inc	0.00%	0.31%	+0.31
MYR Group Inc	0.30%	0.51%	+0.21
All other shared classes			+0.47

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	AIPO · SEC	PAVE · SEC
05/31/2026	14.98%	11	0002000324-26-003002	0002048251-26-006454
02/28/2026	12.16%	10	0000894189-26-012332	0002048251-26-003669
11/30/2025	12.06%	10	0000894189-26-002403	0002048251-26-000833
08/31/2025	10.94%	10	0000894189-25-011773	0002048251-25-001696