# Portfolio overlap

## AFSM / RISN

| Overlap | Shared positions |
|---|---|
| 0.40% | 3 |

## First Trust Active Factor Small Cap ETF

Report dates 05/31/2026 | 99.97% NAV

Overlap / AFSM 0.40%

## Inspire Capital Appreciation ETF

Report dates 05/31/2026 | 99.57% NAV

Overlap / RISN 7.56%

## Largest shared positions

| Security | AFSM | RISN | Overlap |
|---|---|---|---|
| MUELLER INDUSTRIES INC COM | 0.26% | 3.16% | 0.26% |
| QUALYS INC COM | 0.11% | 2.18% | 0.11% |
| MEDPACE HOLDINGS INC COM | 0.03% | 2.22% | 0.03% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







21 matched portfolio dates from 08/31/2020 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 98.72%. The filing dates are 52–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

02/28/2026 / 05/31/2026 -0.13 pp

| Security | Overlap 02/28/2026 | Overlap 05/31/2026 | Change (pp) |
|---|---|---|---|
| QUALYS INC | 0.00% | 0.11% | +0.11 |
| MEDPACE HOLDINGS INC | 0.13% | 0.03% | -0.10 |
| GRAND CANYON EDUCATION INC | 0.08% | 0.00% | -0.08 |
| MUELLER INDUSTRIES INC | 0.32% | 0.26% | -0.06 |
| All other shared classes | | | 0.00 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | AFSM · SEC | RISN · SEC |
|---|---|---|---|---|
| 05/31/2026 | 0.40% | 3 | 0000940400-26-027841 | 0000910472-26-011074 |
| 02/28/2026 | 0.53% | 3 | 0000940400-26-014530 | 0000910472-26-005933 |
| 11/30/2025 | 1.12% | 3 | 0000940400-26-002341 | 0000910472-26-000651 |
| 08/31/2025 | 0.00% | 0 | 0000940400-25-005045 | 0000910472-25-002732 |
| 05/31/2025 | 0.00% | 0 | 0001752724-25-179435 | 0001752724-25-182591 |
| 02/28/2025 | 0.00% | 0 | 0001752724-25-087086 | 0001752724-25-095876 |
| 11/30/2024 | 2.18% | 7 | 0001752724-25-012759 | 0001752724-25-016270 |
| 08/31/2024 | 1.94% | 6 | 0001752724-24-234704 | 0001752724-24-243542 |
| 05/31/2024 | 0.78% | 1 | 0001752724-24-167950 | 0001752724-24-167804 |
| 02/29/2024 | 0.64% | 1 | 0001752724-24-086793 | 0001752724-24-092109 |
| 11/30/2023 | 0.50% | 1 | 0001752724-24-016506 | 0001752724-24-014783 |
| 08/31/2023 | 0.55% | 1 | 0001752724-23-240948 | 0001752724-23-239825 |
| 02/28/2023 | 0.00% | 0 | 0001752724-23-084707 | 0001752724-23-090668 |
| 11/30/2022 | 0.02% | 1 | 0001752724-23-017024 | 0001752724-23-014908 |
| 08/31/2022 | 0.00% | 0 | 0001752724-22-239378 | 0001752724-22-241943 |
| 05/31/2022 | 0.00% | 0 | 0001752724-22-169261 | 0001752724-22-169061 |
| 02/28/2022 | 0.00% | 0 | 0001752724-22-088738 | 0001752724-22-097035 |
| 11/30/2021 | 0.00% | 0 | 0001752724-22-016536 | 0001752724-22-013535 |
| 08/31/2021 | 0.00% | 0 | 0001752724-21-224649 | 0001752724-21-230876 |
| 11/30/2020 | 0.00% | 0 | 0001752724-21-013907 | 0001752724-21-015143 |
| 08/31/2020 | 0.00% | 0 | 0001752724-20-217501 | 0001752724-20-219500 |