Portfolio overlap

AFSM / FDLS

Overlap	Shared positions
10.61%	29

First Trust Active Factor Small Cap ETF

Report dates 05/31/2026 | 99.97% NAV

Overlap / AFSM 10.61%

Inspire Fidelis Multi Factor ETF

Report dates 05/31/2026 | 99.79% NAV

Overlap / FDLS 28.52%

Largest shared positions

Security	AFSM	FDLS	Overlap
PAR PACIFIC HOLDINGS INC COM NEW	0.82%	0.86%	0.82%
MERCURY GENERAL CORP COM	0.60%	0.99%	0.60%
HERBALIFE LTD COM SHS	0.58%	0.70%	0.58%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





16 matched portfolio dates from 08/31/2022 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 97.95%. The filing dates are 52–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 +1.16 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
PAR PACIFIC HOLDINGS INC	0.00%	0.82%	+0.82
CARPENTER TECHNOLOGY CORP	0.61%	0.00%	-0.61
HERBALIFE LTD	0.00%	0.58%	+0.58
GIGACLOUD TECHNOLOGY INC	0.90%	0.33%	-0.57
CONSTELLIUM SE	0.00%	0.56%	+0.56
All other shared classes			+0.38

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

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Report dates	Weight (%)	Classes	AFSM · SEC	FDLS · SEC
05/31/2026	10.61%	29	0000940400-26-027841	0000910472-26-011077
02/28/2026	9.45%	25	0000940400-26-014530	0000910472-26-005935
11/30/2025	9.62%	21	0000940400-26-002341	0000910472-26-000647
08/31/2025	10.70%	27	0000940400-25-005045	0000910472-25-002724
05/31/2025	10.32%	22	0001752724-25-179435	0001752724-25-182589
02/28/2025	10.35%	20	0001752724-25-087086	0001752724-25-095868
11/30/2024	10.73%	24	0001752724-25-012759	0001752724-25-016262
08/31/2024	8.93%	20	0001752724-24-234704	0001752724-24-243541
05/31/2024	10.23%	26	0001752724-24-167950	0001752724-24-167806
02/29/2024	7.86%	24	0001752724-24-086793	0001752724-24-092152
11/30/2023	10.65%	25	0001752724-24-016506	0001752724-24-014787
08/31/2023	6.12%	16	0001752724-23-240948	0001752724-23-239828
05/31/2023	12.82%	29	0001752724-23-165977	0001752724-23-166053
02/28/2023	13.68%	31	0001752724-23-084707	0001752724-23-090665
11/30/2022	9.47%	27	0001752724-23-017024	0001752724-23-014903
08/31/2022	10.28%	21	0001752724-22-239378	0001752724-22-241940