Portfolio overlap

AFEM / VWO

Overlap	Shared positions
25.70%	87

First Trust Active Factor Emerging Markets ETF

Report dates 07/31/2026 | 99.88% NAV

Overlap / AFEM 77.77%

Vanguard FTSE Emerging Markets ETF

Report dates 07/31/2026 | 97.85% NAV

Overlap / VWO 32.02%

Largest shared positions

Security	AFEM	VWO	Overlap
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LTD TWD10	10.85%	15.56%	10.85%
TENCENT HOLDINGS LTD HKD0.00002	3.40%	3.31%	3.31%
ALIBABA GROUP HOLDING LTD USD0.000003125	1.92%	2.41%	1.92%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





28 matched portfolio dates from 10/31/2019 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 91.77%. The filing dates are 49–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -2.34 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LTD	14.61%	10.85%	-3.76
HDFC BANK LTD	0.00%	0.78%	+0.78
ASE TECHNOLOGY HOLDING CO LTD	0.00%	0.49%	+0.49
MEDIATEK INC	1.06%	1.36%	+0.30
ALIBABA GROUP HOLDING LTD	2.15%	1.92%	-0.23
All other shared classes			+0.10

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	AFEM · SEC	VWO · SEC
07/31/2026	25.70%	87	0000940400-26-038369	0000857489-26-000270
04/30/2026	28.04%	82	0000940400-26-024885	0000857489-26-000189
01/31/2026	27.21%	82	0000940400-26-011448	0000857489-26-000084
10/31/2025	26.78%	82	0000940400-25-013867	0000857489-25-000149
07/31/2025	25.11%	81	0000940400-25-002885	0000857489-25-000080
04/30/2025	23.93%	82	0001752724-25-156354	0001752724-25-163117
01/31/2025	24.54%	83	0001752724-25-069060	0001752724-25-076347
10/31/2024	23.72%	81	0001752724-24-288315	0001752724-24-297692
07/31/2024	22.94%	96	0001752724-24-214605	0001752724-24-222289
04/30/2024	21.63%	97	0001752724-24-146464	0001752724-24-148823
01/31/2024	20.67%	96	0001752724-24-070605	0001752724-24-075998
10/31/2023	20.63%	96	0001145549-23-078102	0001752724-23-295115
07/31/2023	20.02%	65	0001145549-23-057377	0001752724-23-223700
04/30/2023	19.77%	65	0001145549-23-038165	0001752724-23-150046
01/31/2023	18.57%	70	0001145549-23-017786	0001752724-23-075094
10/31/2022	16.46%	69	0001145549-22-079553	0001752724-22-294825
07/31/2022	17.44%	69	0001145549-22-057120	0001752724-22-223839
04/30/2022	13.74%	75	0001145549-22-037584	0001752724-22-153960
01/31/2022	21.60%	74	0001145549-22-017274	0001752724-22-080524
10/31/2021	20.66%	77	0001145549-21-076760	0001752724-21-286480
07/31/2021	22.17%	88	0001145549-21-056138	0001752724-21-214192
04/30/2021	23.92%	88	0001145549-21-036676	0001752724-21-143630
01/31/2021	30.56%	89	0001145549-21-018251	0001752724-21-069954
10/31/2020	31.91%	86	0001145549-20-075375	0001752724-20-274088
07/31/2020	30.93%	101	0001145549-20-058374	0001752724-20-201167
04/30/2020	32.28%	113	0001145549-20-035214	0000932471-20-000150
01/31/2020	30.68%	110	0001145549-20-016597	0001752724-20-067884
10/31/2019	28.73%	110	0001145549-19-052739	0001752724-19-205795