Portfolio overlap

AESR / FSMD

Overlap	Shared positions
3.62%	9

Anfield U.S. Equity Sector Rotation ETF

Report dates 07/31/2026 | 99.57% NAV

Overlap / AESR 6.49%

Fidelity Small-Mid Multifactor ETF

Report dates 07/31/2026 | 99.87% NAV

Overlap / FSMD 3.77%

Largest shared positions

Security	AESR	FSMD	Overlap
Comfort Systems USA Inc	0.76%	0.87%	0.76%
Flex Ltd	0.62%	0.66%	0.62%
Casey's General Stores Inc	0.83%	0.54%	0.54%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	AESR · SEC	FSMD · SEC
07/31/2026	3.62%	9	0001193125-26-399091	0000035402-26-006296