# Portfolio overlap

## ADME / SOVF

| Overlap | Shared positions |
|---|---|
| 4.15% | 13 |

## Aptus Drawdown Managed Equity ETF

Report dates 07/31/2026 | 99.12% NAV

Overlap / ADME 5.75%

## Sovereign's Capital Flourish Fund

Report dates 07/31/2026 | 99.78% NAV

Overlap / SOVF 14.20%

## Largest shared positions

| Security | ADME | SOVF | Overlap |
|---|---|---|---|
| Progressive Corp/The | 0.85% | 2.51% | 0.85% |
| Cisco Systems Inc | 0.68% | 1.65% | 0.68% |
| NextEra Energy Inc | 0.40% | 1.48% | 0.40% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







12 matched portfolio dates from 10/31/2023 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 98.31%. The filing dates are 44–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

04/30/2026 / 07/31/2026 -1.50 pp

| Security | Overlap 04/30/2026 | Overlap 07/31/2026 | Change (pp) |
|---|---|---|---|
| Devon Energy Corp | 0.68% | 0.08% | -0.59 |
| Walmart Inc | 0.87% | 0.34% | -0.53 |
| Diamondback Energy Inc | 0.58% | 0.10% | -0.48 |
| Arthur J Gallagher & Co | 0.16% | 0.00% | -0.16 |
| O'Reilly Automotive Inc | 0.00% | 0.15% | +0.15 |
| All other shared classes | | | +0.10 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | ADME · SEC | SOVF · SEC |
|---|---|---|---|---|
| 07/31/2026 | 4.15% | 13 | 0001193125-26-407775 | 0001936157-26-000487 |
| 04/30/2026 | 5.65% | 13 | 0001193125-26-285089 | 0001936157-26-000333 |
| 01/31/2026 | 4.92% | 11 | 0000894189-26-009747 | 0001936157-26-000173 |
| 10/31/2025 | 3.45% | 6 | 0000894189-25-020361 | 0001936157-25-000125 |
| 07/31/2025 | 4.44% | 7 | 0000894189-25-010505 | 0001936157-25-000036 |
| 04/30/2025 | 4.96% | 6 | 0001145549-25-043648 | 0001752724-25-157192 |
| 01/31/2025 | 4.80% | 6 | 0001145549-25-023813 | 0001752724-25-070252 |
| 10/31/2024 | 4.28% | 5 | 0001145549-24-082817 | 0001752724-24-293681 |
| 07/31/2024 | 4.62% | 6 | 0001145549-24-062209 | 0001752724-24-221262 |
| 04/30/2024 | 4.09% | 6 | 0001145549-24-036686 | 0001752724-24-145119 |
| 01/31/2024 | 3.25% | 5 | 0001145549-24-020654 | 0001752724-24-069755 |
| 10/31/2023 | 4.79% | 5 | 0001145549-23-078374 | 0001752724-23-295256 |